

TAKE CONTROL OF YOUR TIME AND MONEY

An illustration of a person in a purple suit standing on a grassy hill, breaking chains and throwing money. The person is holding a broken chain in their right hand and a large bill in their left. Money is flying through the air around them. The background is a colorful sunset or sunrise over a forested hill.

DEBT: Modern Slavery

AND HOW TO SET YOURSELF FREE

By Jeffery K. Pace

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Preface

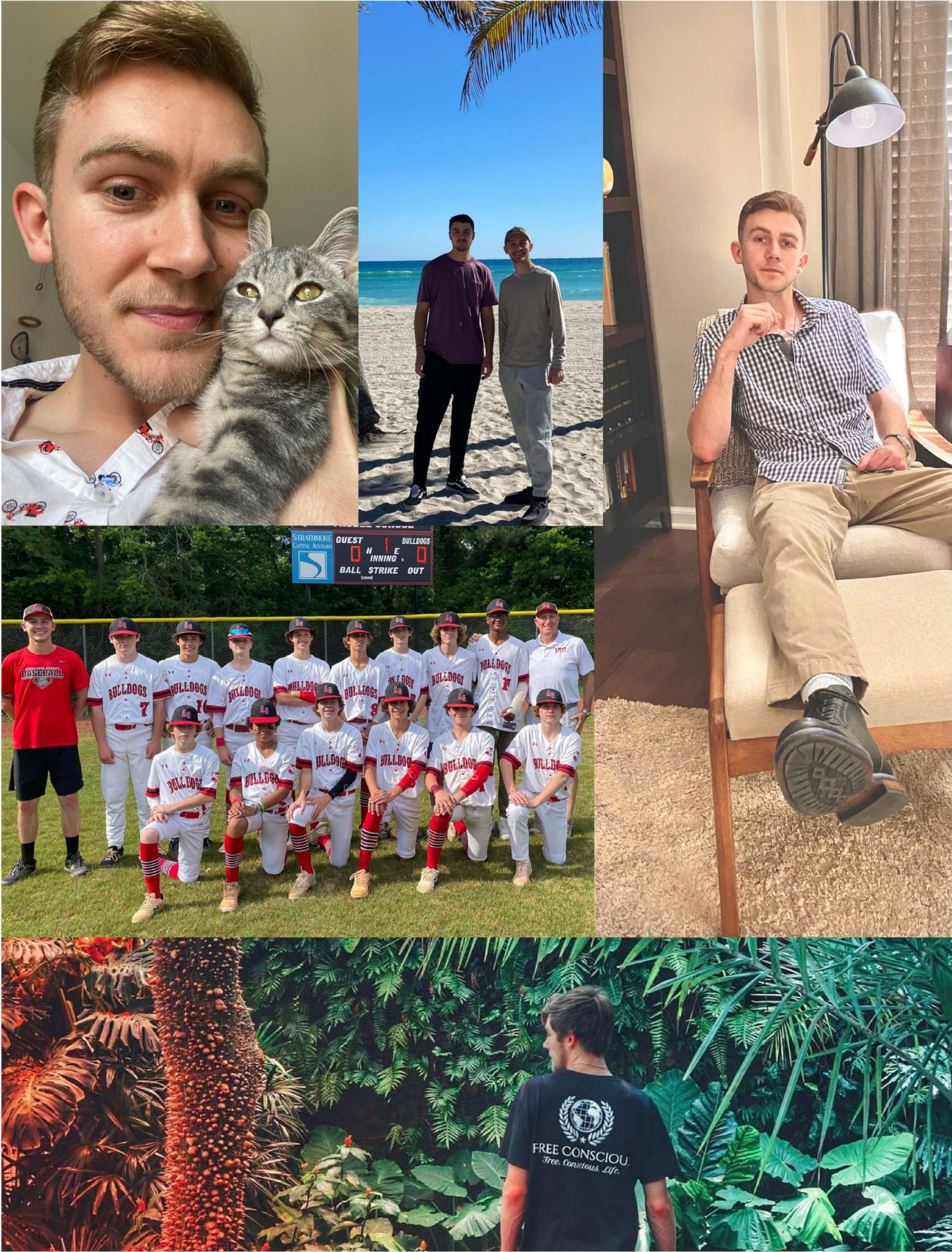
**MY NAME IS JEFFERY KYLE PACE. 25 YEAR
OLD WRITER, RECORDING ARTIST, LEVEL 1
SOMMELIER, BEVERAGE DIRECTOR AND
MANAGER AT THE FINEST FRENCH
RESTAURANT IN MY CITY, BASEBALL COACH,
INVESTOR, TRADER
AND FOUNDER OF FREE CONSCIOUS LLC.**

**I AM A PROUD SON OF A RESILIENT MOTHER
AND FATHER, BROTHER TO AN AMAZING
OLDER SISTER AND YOUNGER BROTHER WHO
IS MY BEST FRIEND, UNCLE TO 3 SWEET AND
BEAUTIFUL NIECES, FRIEND TO MY
ELEMENTARY SCHOOL PALS AND FATHER TO
A GREY TIGER CUB KITTY NAMED STELLA.**

**I AM VERY FORTUNATE AND BLESSED TO SAY
HOW GRATEFUL I AM FOR EVERY ASPECT OF
MY LIFE.**

DEBT: MODERN SLAVERY AND HOW TO SET YOURSELF FREE

HERE ARE A FEW PICTURES OF ME



**I WAS BORN AND RAISED IN CHARLOTTE, NC
BY AN ALCOHOLIC ABUSIVE MOTHER AND
OVERWORKED, UNDERPAID FATHER THAT DID
WHAT THEY NEEDED TO DO TO KEEP FOOD
ON THE TABLE. (MOST OF THE TIME)**

**GROWING UP I SPENT MOST OF MY TIME
OUTSIDE RIDING BIKES, DIRTBIKES,
SKATEBOARDS AND FOURWHEELERS,
PLAYING SPORTS, FISHING AND PLAYING
GAMES WITH NEIGHBORHOOD FRIENDS.**

**I WOULDNT TRADE THE EXPERIENCES THAT
SHAPED ME FOR ANYTHING.**



**FINANCIAL LITERACY AND SUSTAINABILITY
WERE NEVER IN THE TOPICS OF OUR
CONVERSATIONS IN MY GROWING YEARS
AND MONEY ALWAYS FELT LIKE SOMETHING
THAT WAS RESTRICTIVE OR TROUBLESOME
THROUGH MY LENSE.**

**WATCHING MY CANCER RIDDEN
GRANDMOTHER REACHING FOR HER PURSE
TO HELP MY MOTHER, OR MY FATHER
WAITING ON A PAYCHECK TO PAY THE
ELECTRIC OR WATER BILL ALWAYS STRUCK A
NERVE WITHIN MY YOUNG MIND
WITH FEELINGS
THAT I KNEW I DIDN'T WANT MY FUTURE
FAMILY TO EXPERIENCE.**



THE PUBLIC SCHOOL SYSTEM IN MY HOME COUNTY OF NORTH CAROLINA (SIMILARLY TO YOURS, IM SURE) NEVER SEEMED TO VALUE REAL FINANCIAL EDUCATION, EITHER. LEAVING ANY HOPES OF A COMFORTABLE FUTURE TO THE SONS AND DAUGHTERS OF FAMILIES WE DEEMED AS "RICH" THAT ALWAYS MADE ME SO JEALOUS.

NOW I KNOW THAT LIKE THESE FAMILIES, MY PARENTS WERE PRESENTED WITH CHOICES. CHOICES THAT LED TO

MISSED OPPORTUNITIES

REMAINING IGNORANT

SPENDING ALL THEIR MONEY

ULTIMATELY, ACCEPTING THEIR FATE OF BEING BROKE AND STAGNANT INTO THEIR ADULT LIVES.

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**IF THIS IS YOUR SITUATION, DON'T LET THE
CHOICES OF YOUR PARENTS MAKE YOU
BITTER. CHOOSE TO BE BETTER.**

**ACCEPT THE CHALLENGE OF SELF LOVE,
GROWTH AND DISCOVERY.**

CHANGE THE NARRATIVE.

MY FIRST MINIMUM WAGE JOB AT THE AGE OF 15 WAS A SALES ASSOCIATE POSITION AT TJ MAXX.

THIS JOB SHOWED ME THE EXTREMES OF WHAT ADULTS WILL DO TO GET BY. NO FINANCIAL DISCIPLINE, WORKING LITTLE HOURS FOR LITTLE MONEY YET STILL SPENDING IT ALL. I WAS IN THIS SAME BOAT BUT LUCKILY WAS 15 AND NOT 30+ WITH KIDS AND BILLS TO PAY.

I WORKED THERE FOR A COUPLE OF YEARS AS I MADE MY WAY THROUGH HIGH SCHOOL, SPENDING MOST OF MY MONEY ON WEED AND TACO BELL.

IT WAS A FEW YEARS LATER DURING MY SENIOR YEAR WHEN THINGS STARTED TO CHANGE FOR ME. I KNEW THAT COLLEGE WASN'T GOING TO BE MY THING BUT I NEEDED TO FIND A WAY TO MAKE BETTER AND MORE CONSISTENT MONEY.

I FOUND MYSELF WORKING MY WAY UP IN A RESTAURANT THAT I AM MANAGING TO THIS DAY, FROM DISHWASHER TO FRONT OF HOUSE, EVENTUALLY WAITING TABLES AND BRINGING IN A DECENT INCOME.

THIS WAS MY FIRST TIME WITH "EXCESS", MONEY THAT I DIDN'T NEED AND SHOULD HAVE BEEN MY STARTING POINT TO BUILDING WEALTH, BUT INSTEAD I FELT LIKE I NEEDED TO FIT IN AND LIVE THE "AMERICAN DREAM".

I GAVE IN TO THE PEER PRESSURES OF SOCIETY AND THE MEDIA TO HAVE THE THINGS THAT OTHERS HAVE, EVEN IF NOT ACQUIRED RESPONSIBLY OR BRINGING ANY REAL VALUE TO MYSELF OR OTHERS.

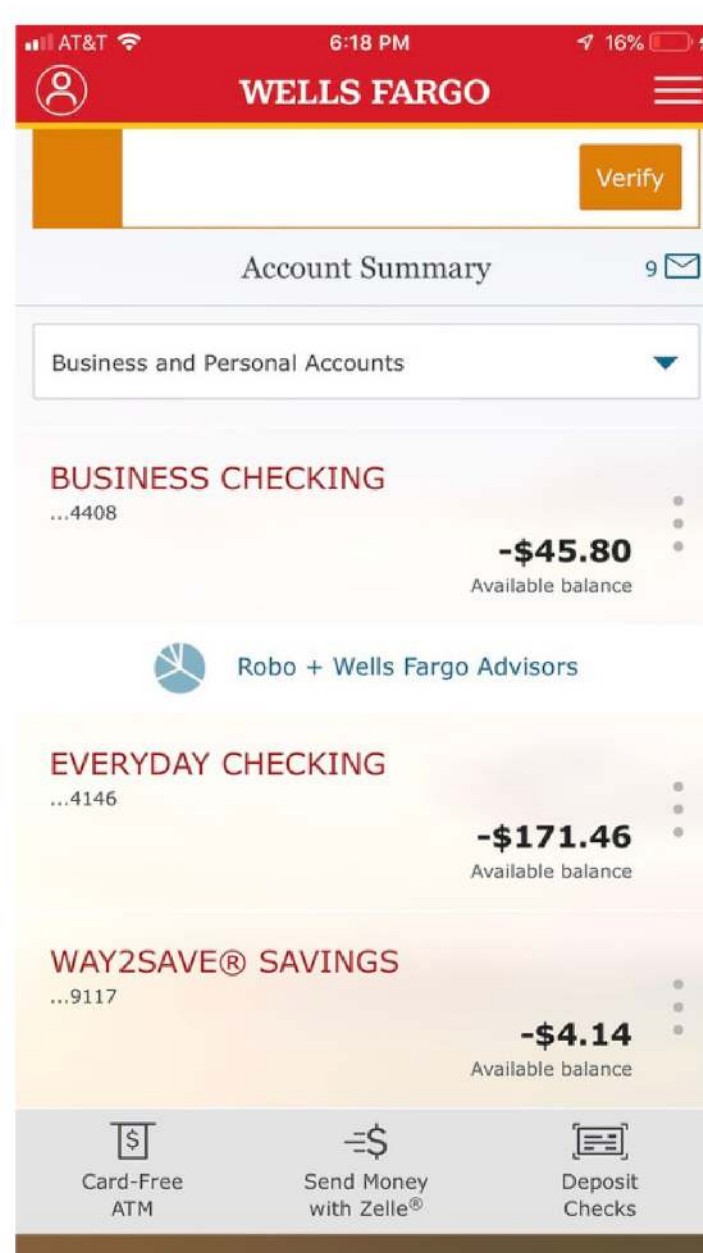


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LIKE SO MANY, I TURNED TO FINANCING MY LIFESTYLE WITH A NEW CAR, NICE HOME, NEW TRUCK AND MOTORCYCLE, EATING OUT AND TRAVELING ON CREDIT CARDS, SPENDING MY NIGHTS OUT PARTYING, MAINTAINING A SMOKING HABIT, AND DOING ALL THE THINGS THAT KEPT ME FROM GETTING AHEAD.

THIS WAS TRULY MY IDEA OF "LUXURY" AND "FREEDOM" AT THE TIME.

IT TOOK SEVERAL CREDIT CARDS AND WHAT FELT LIKE 100 PERCENT OF THE MONEY I WAS BRINGING IN TO GET BY MONTH TO MONTH!



**WHAT STARTED WITH A DESIRE TO IMPRESS
AND FEEL COMFORTABLE TURNED INTO
FEELING SO DRAGGED DOWN AND ANGRY
WITH MYSELF FOR GIVING AWAY SO MUCH
OF MY TIME AND RESOURCES FOR
SOMETHING SO TEMPORARY.**

MY FAMILY STRESSED FOR ME!

**PEERS WOULD COMMENT ON MY
POSSESSIONS BUT THEY WOULD NEVER MAKE
ME HAPPY.**

WHY?



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I STARTED SPENDING TIME EDUCATING MYSELF AND CHANGING THE WAY I THOUGHT ABOUT WEALTH AND MONEY.

I READ BOOKS, WATCHED VIDEOS, BOUGHT COURSES AND SACRIFICED YEARS OF FUN AND LEISURE IN MY EARLY TWENTIES TO DEVELOP MY MINDSET AND ADOPT THE HABITS THAT HELPED ME PAY 29 THOUSAND DOLLARS OF DEBT IN A YEARS TIME AT THE AGE OF 21.



BECOMING DEBT FREE HAS GIVEN ME THE OPPORTUNITY TO PAVE THE WAY FOR MY FINANCIAL FUTURE AND THE FREEDOM TO INVEST MY EARNED INCOME INTO ASSETS THAT GO UP IN VALUE OVER TIME.

THE MISSION OF THIS BOOK IS TO GET YOU ON TRACK TO A DEBT FREE AND SOLIDLY CONSTRUCTED FOUNDATION THAT WILL SUPPORT YOUR FAMILY FOR AGES TO COME.



MY RELATIONSHIP WITH DEBT ENDED IN LATE 2019 AFTER YEARS OF PAYING FOR MY LIFESTYLE WITH HIGH INTEREST LOANS. AS A YOUNG MAN WITH DREAMS AND A GROWING PASSION FOR FINANCIAL FREEDOM I KNEW THAT BY PRIORITIZING PAYING MY DEBTS, BUILDING A BUDGET, MINIMIZING MY LIFESTYLE AND SETTING GOALS I COULD ACHIEVE ONE OF THE FEW THINGS IN LIFE THAT MONEY CANT BUY, TIME.

A.K.A FREEDOM.

BECOMING FREE OF BAD CONSUMER DEBT (MORE ON GOOD DEBT LATER) IS THE FIRST STEP TO BECOMING FINANCIALLY FREE.



IN THIS FIRST EBOOK OF MINE I WILL COVER THE IDEA OF DEBT, THE STRATEGIES YOU CAN USE TO REGAIN CONTROL OVER YOUR TIME AND MONEY, AND INVESTMENTS THAT YOUR FUTURE SELF WILL THANK YOU FOR.

IF I CAN SPARK JUST ONE MIND WITH THIS GUIDE, I WILL BE SATISFIED.



K. Pace
@IamKPace



We don't need money we need purpose. I just want to share my perspective and have a positive impact on as many lives as I can.

Introduction

"MODERN SLAVES ARE NOT IN CHAINS, THEY ARE IN DEBT."

THE MEAN HOUSEHOLD DEBT IN AMERICA (INCLUDING MORTGAGE) IS NOW ROUGHLY \$155,000, WITH 70,000 IN MEDIAN CONSUMER DEBT (A 6% INCREASE FROM A YEAR AGO) TOTALING ALMOST 16 TRILLION DOLLARS. HOW MANY ZEROS IS THAT?

STUDENT LOANS, AUTO LOANS AND MORTGAGE LOANS ARE SEEING RECORD HIGHS AND THE AMERICAN DREAMERS ARE SHOWING NO SIGNS OF SLOWING DOWN ANYTIME SOON;

BUT AT WHAT COST?



DEBT HAS QUICKLY BECOME THE MOST COMMON FORM OF MODERN SLAVERY IN TODAY'S WORLD AND ESPECIALLY IN AMERICA. IT ALSO SEEMS TO BE THE LEAST KNOWN. PEOPLE ARE BECOMING INCREASINGLY MORE WILLING TO OVERSPEND THEIR WAY INTO DEBT ON CONSUMER ITEMS AND LIFESTYLE UPGRADES BEFORE THEY HAVE EARNED ENOUGH TO AFFORD IT.

STATISTICS NOW SHOW THAT 1 IN 5 AMERICANS WILL DIE IN DEBT, AND THAT MORE THAN HALF OF ALL MILLENNIALS DON'T KNOW WHEN, OR EVEN IF, THEY WILL EVER BE ABLE TO PAY OFF WHAT THEY OWE.

HAVE YOU BEEN TRICKED INTO GIVING AWAY MOST OF YOUR TIME WORKING FOR SOMEBODY ELSE JUST TO MEET YOUR DEBT OBLIGATIONS AND SCRAPE BY?

DOES COMPOUND INFLATED DEBT AND A DESIRE TO LOOK AND ACT THE PART OF A COMFORTABLE CONSUMER HAVE YOU IN A VICIOUS CYCLE WITH NO RELIEF IN SIGHT?

THESE ARE THE QUESTIONS YOU MAY ASK YOURSELF.

BUT THERE IS AN ANSWER TO ALL OF THIS.

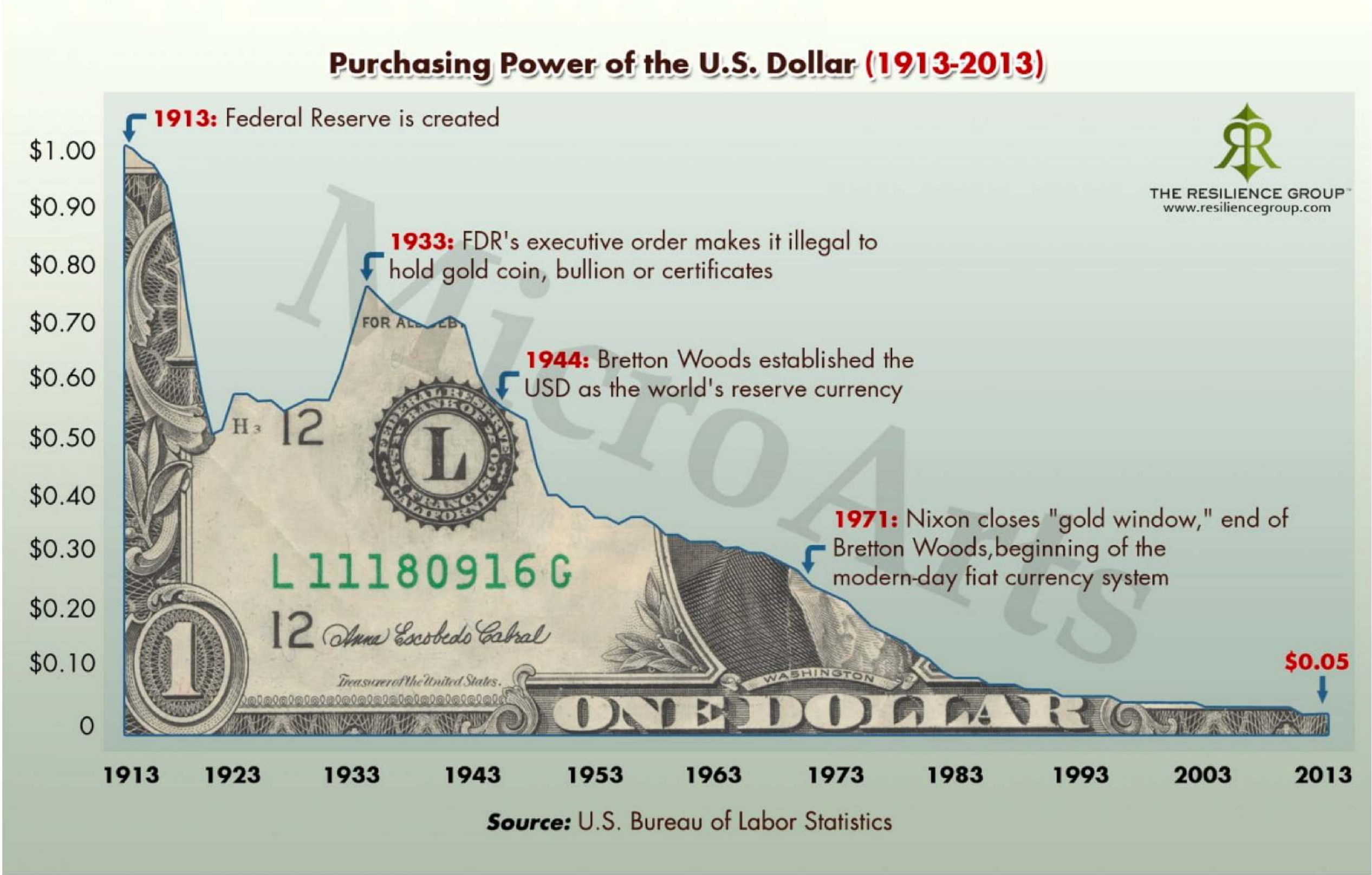


DEBT

SINCE THE INCEPTION OF OUR GREAT COUNTRY, DEBT HAS WOVEN ITS WAY INTO THE FABRIC OF OUR SOCIETY.

GREAT WARS, RECESSION, AND CRISIS (LIKE COVID-19) HAVE ALL PLAYED MAJOR ROLES IN THE PACE IN WHICH PRIVATE BANKS PRINT MONEY TO BE LENT OUT TO BUSINESSES AND CONSUMERS, HEIGHTENING INFLATION AND ULTIMATELY LOWERING THE PURCHASING POWER OF THE DOLLAR 97% SINCE THE CREATION OF THE FEDERAL RESERVE IN 1913.

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IN THE YEAR 2020 ALONE, MORE THAN 20% OF ALL DOLLARS IN CIRCULATION WERE PRINTED BY THE FEDERAL RESERVE BANK, DRIVING THE COST OF CONSUMER GOODS TO MORE THAN DOUBLE IN SOME AREAS, CREATING FEAR OF WHAT SOME FEEL COULD LEAD TO HYPERINFLATION, OR AN EXTREME RISE IN THE COSTS OF CONSUMER GOODS.

THE PERSONAL SAVINGS RATE IS NOW BACK TO ROUGHLY 6% AFTER A YEAR OF FINANCIAL STIMULUS AND RECORD GROWTH IN ASSET VALUATIONS.



BUT WHAT DOES THIS MEAN FOR YOU?

YOU MUST UNDERSTAND THAT MONEY IS JUST A SOCIAL AGREEMENT, A SOCIETAL CONSTRUCT, A DEBT NOTE THAT REPRESENTS WHAT SOMEONE IS WILLING TO PAY FOR A PARTICULAR PRODUCT OR SERVICE, AND A TOOL THAT CAN BE USED TO HARNESS LEVERAGE AND BUILD A MORE EQUITABLE AND SUSTAINABLE SOCIETY.

HOW YOU LOOK AT MONEY IS THE GREATEST FACTOR IN THE WEALTH YOU WILL ACCUMULATE IN YOUR LIFETIME.

"GETTING RICH IS SIMPLE, BUT IT ISN'T EASY"

Knowing your "WHY?"

IN WRITING THIS E-BOOK I ASSUME THAT YOU ARE ALREADY WORKING TOWARDS SOME SORT OF "FREEDOM" IN YOUR LIFE, BUT YOU MAY BE ASKING YOURSELF, WHY FINANCIAL FREEDOM?

FINANCIAL FREEDOM IS THE FIRST STEP IN REAL FREEDOM. OR THE ABILITY TO DO WHAT YOU WANT, WHEN YOU WANT. LIVE ANYWHERE, LEAVE THE JOB THAT YOU HATE, PURSUE MEANING IN YOUR LIFE, RETIRE EARLY, TRAVEL THE WORLD AND GAIN EXPERIENCES THAT WILL ENRICH YOUR MIND, RELATIONSHIPS, AND ULTIMATELY GIVE YOU BACK YOUR TIME.

**THIS IS THE SECRET.
WHAT IS YOUR "WHY?"**



More important than the HOW we achieve financial freedom, is the WHY. Find YOUR reasons why you want to be free and wealthy.

— *Robert Kiyosaki* —

AZ QUOTES

EVER SINCE I WAS IN EARLY HIGH SCHOOL I HAVE ALWAYS HAD A DESIRE TO WORK FOR MYSELF AND BUILD SOMETHING SUSTAINABLE AND INDEPENDENT. I STARTED WITH A HOT DOG CART, SETTING UP ON THE SIDE OF THE HIGHWAY OFFERING QUICK EATS FOR TRUCKERS, CAR TRAVELERS, AND ALL OF THE FOOT TRAFFIC IN THE AREA. THIS WAS MY FIRST TASTE OF FINANCIAL INDEPENDENCE AND HELPED LEAD ME TO WHERE I AM TODAY.

STARTING A BUSINESS HAS ITS BENEFITS, BUT NOT EVERYONE HAS THE DESIRE OR EVEN NEEDS TO BE ON THEIR OWN TO GAIN FINANCIAL FREEDOM.

HAVING YOUR PRIORITIES IN ORDER HOWEVER, IS THE FIRST STEP.



IF YOU ARENT ALREADY WORKING, GET A JOB. THIS CAN BE MUNDANE OR CAREER FOCUSED. IF YOU ARENT ALREADY WORKING A SKILLED JOB, INVEST IN YOURSELF AND YOUR SKILLS BY READING BOOKS, DOING YOUR RESEARCH, NETWORKING, AND PROVIDING VALUE IN THE COMMUNITY OF YOUR CHOOSING.

YOU DONT HAVE TO MAKE MORE THAN ANYONE ELSE, I WAS A WAITER AND BARTENDER AND NEVER MADE MORE THAN AROUND 50K/YEAR WORKING AT RESTAURANTS.

YOUR MAIN FOCUS HAS GOT TO BE KEEPING MORE THAN YOU SPEND.

THIS IS MOST PEOPLES ISSUE.

YOUR DESIRE TO SAVE AND INVEST MUST BE GREATER THAN YOUR DESIRE TO LIVE COMFORTABLY UNTIL YOU REACH YOUR GOALS.

ONCE YOU ARE EARNING A CONSISTENT INCOME, YOU HAVE TO START THINKING ABOUT YOUR LIFESTYLE CHOICES AND FOCUSING ON HOW YOU CAN MINIMIZE THE AMOUNT THAT LEAVES YOUR BANK ACCOUNT EVERY MONTH.

ARE YOU SPENDING MONEY ON MULTIPLE SUBSCRIPTION SERVICES? HAVE AN EXPENSIVE CAR NOTE? SHOPPING AT THE MALL FOR THE LATEST FASION? HAVE BELONGINGS IN YOUR HOUSE THAT YOU NEVER USE? GOING OUT TO EAT OR ORDERING UBER EATS/DOORDASH SEVERAL TIMES A WEEK? DO YOU HAVE A BAD DRUG/ALCOHOL HABIT?

THESE ARE ALL COMMON AND EVEN POPULARIZED WAYS TO LIVE. BUT YOU DONT WANT TO BE COMMON.

YOU CANT AFFORD TO LIVE THIS WAY!

ITS TIME TO CREATE A BUDGET AND MINIMIZE!

IN MY HUMBLE OPINION, AT THIS STAGE OF YOUR FINANCIAL CAREER YOU SHOULD BE BUDGETING YOUR SPENDING AROUND NECESSITIES AND PAYING OFF YOUR CONSUMER DEBTS.

AT 18 YEARS OLD I BOUGHT A BRAND NEW FORD F150, A NEW MOTORCYCLE, LIVED IN FANCY APARTMENTS AND BOUGHT MOST OF EVERYTHING I WANTED, AND AT THE TIME, THOUGHT THAT I DESERVED.

BOY, WAS I WRONG.

I FOUND MYSELF WITH 50K+ OF CONSUMER DEBT THAT PUT MY FINANCIAL LIFE IN A STRANGLE FOR OVER 3 YEARS.

MINIMIZING MY LIFE SAVED ME.



**IN THE YEAR 2019, I DECIDED TO TAKE
CHARGE.**

**AFTER MOVING TO CALIFORNIA EARLY IN THE
YEAR, GETTING THROUGH A TOUGH BREAK
UP, AND STRUGGLING TO GET BY, I FOUND
MYSELF HUNGRIER FOR FINANCIAL FREEDOM
THAN EVER.**

**I DECIDED TO LOOK MYSELF IN THE MIRROR,
LOOK IN MY BANK ACCOUNT AND
INVESTMENT PORTFOLIOS (MORE ON THIS
LATER) AND GET RID OF MY EGO.**

**I SOLD MY MOTORCYCLE AND TRUCK, BEGAN
WALKING AND BIKING TO WORK, MEAL
PREPPING, INCREASING MY INCOME BY
WORKING MORE HOURS, TAKING ON NEW
JOBS, SIDE-HUSTLING ON THE WEEKENDS BY
BUYING NOVELTY ITEMS AT YARDSALES AND
RESELLING THEM ON EBAY FOR PROFIT, AND
PUSHING EVERY EXTRA DOLLAR THAT I
COULD TOWARDS MY DEBTS.**

**I MANAGED TO PAY OFF MY DEBTS IN TOTAL!
WHAT AN ACCOMPLISHING FEELING IT WAS.**

THIS E-BOOK ISNT HERE TO TELL YOU THAT YOU SHOULD BE WALKING AND BIKING TO WORK, THE GROCERY STORE AND DOCTORS APPOINTMENTS LIKE I DID, BUT TO SHOW YOU WHAT CAN BE DONE WHEN YOU WONT ACCEPT ANY OTHER REALITY THAN BECOMING DEBT FREEE IN LESS THAN A YEAR.

HERES THE PROOF:



\$25,969

All of your accounts are in good standing. Keep it up!

Total open balances

\$0

How did we get this info? ⓘ

● Credit Cards	\$0
● Collections	\$0
● Student Loans	\$0
● Other Loans	\$0
● Auto Loans	\$0
● Home Loans	\$0

BECOMING DEBT FREE GAVE ME THE OPPORTUNITY TO START THINKING ABOUT A REAL FINANCIAL FUTURE. ONE WHERE MY NET WORTH WOULD GROW AND NOT KEEP GOING BACK TO ZERO, WHERE I COULD BEGIN SPENDING MY TIME LEARNING HOW TO MAKE MORE MONEY VS. BEING BURDENED BY LOAN PAYMENTS, WHERE I COULD FOCUS ON WORK THAT I LOVED VS. WORK THAT WAS SLOWLY DRAINING MY SPIRIT.

AT SOME POINT YOU HAVE TO BEGIN TO VALUE WEALTH OVER LIFESTYLE AND THE SOONER THE BETTER. THE RICHEST PEOPLE DONT SHOW IT. THEY MIGHT EVEN BE HIDING IN PLAIN SIGHT.

PAYING FOR YOUR FINANCIAL FUTURE IS THE ONLY WAY TO REAL FREEDOM.



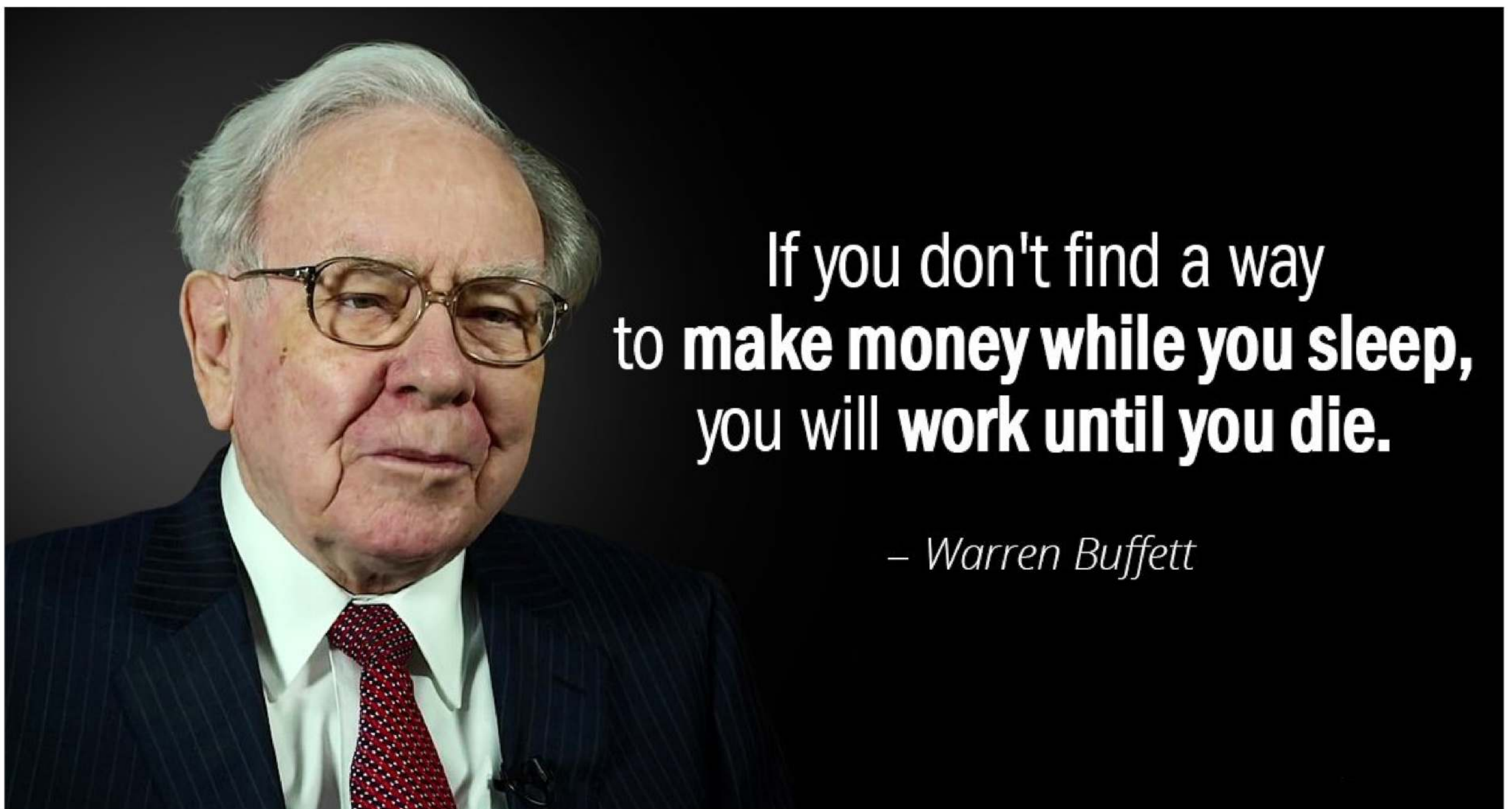
Paying for your Future

SO YOU'VE LEARNED HOW TO INVEST IN YOURSELF BY SEEKING KNOWLEDGE TO ENHANCE YOUR MINDSET, GROWN YOUR SKILLS, MINIMIZED YOUR LIFESTYLE, CREATED A BUDGET AND STUCK TO IT AS YOU'VE PAYED DOWN YOUR DEBTS, BEGAN FOCUSING ON YOUR FINANCIAL WELL BEING AND GOTTEN HUNGRY FOR FINANCIAL FREEDOM:

NOW COMES THE REAL "SECRET"

SETTING YOURSELF FREE BY PAYING FOR YOUR FUTURE.

**FROM THE LEGEND AND ONE OF THE
GREATEST INVESTORS OF ALL TIME:**



**WHAT IF I TOLD YOU THAT YOU DIDNT HAVE
TO BE RICH TO MAKE MONEY IN YOUR SLEEP?**

**OWNERSHIP IS THE KEY TO FINANCIAL
FREEDOM AND IT LOOKS LIKE ONE OR A
COMBINATION OF THREE THINGS:**

-OWNERSHIP OF A COMPANY

-STARTING OR BUYING A BUSINESS

**-OWNERSHIP OF STOCK
(PUBLICLY TRADED COMPANY)**

-STOCKS/ETF'S/OTHER DIGITAL ASSETS

-OWNERSHIP OF REAL ESTATE

-HOUSES/COMMERCIAL PROPERTY

OWNING ASSETS WILL ALLOW YOU TO "SET YOURSELF FREE". MAKE MONEY FROM ANYWHERE AND GROW YOUR WEALTH EXPONENTIALLY OVER TIME, ALLOWING YOU TO STEP AWAY FROM THE "GRIND" AS YOU BECOME AN OLD MAN/WOMAN, RETIRE EARLY AND SET YOUR KIDS UP FOR A LIFE OF EXPERIENCE AND SUCCESS.



I WILL GO INTO MORE DETAIL ON SPECIFIC WEALTH CREATION VEHICLES IN ONE OF MY NEXT E-BOOKS.

NOT ALL DEBT IS BAD DEBT:

SOME DEBT CAN BE USED AS LEVERAGE, THEREFORE YOU CAN BORROW AGAINST AN ASSET THAT GROWS IN VALUE OVER TIME, SUCH AS A HOUSE, MAKING IT A GREAT TOOL TO EXPAND A PORTFOLIO AND YOUR NET WORTH.

OWNING PROPERTY ALSO COMES WITH TAX BENEFITS THAT MAKE IT AN ATTRACTIVE OPTION FOR INVESTORS, SUCH AS WRITE-OFFS FOR DEDUCTIONS ASSOCIATED WITH A RENTAL PROPERTY.



TAX FREE GAINS CAN ALSO BE EXPLORED THROUGH A ROTH IRA. UNLIKE YOUR TRADITIONAL 401K OR OTHER TAX-DEFERRED RETIREMENT PLANS, THE ROTH IRA TAKES TAXED ORDINARY INCOME, WITH A LIMIT OF \$6000 IN CONTRIBUTIONS PER YEAR FOR EVERY INDIVIDUAL THAT MAKES UNDER 129K PER YEAR, AND STORES IT IN A SELF MANAGED BROKERAGE ACCOUNT THAT IS COMPLETELY TAX FREE ON ALL CONTRIBUTIONS AND GAINS AFTER AGE 59 1/2.

YOU CAN OPEN A ROTH IRA THROUGH ALMOST ANY MAJOR INVESTMENT BANK, OR ONLINE PLATFORMS THESE DAYS BUT I WOULD RECOMMEND ANY OF THE MAJOR REPUTABLE BROKERS SUCH AS TDAMERITRADE, E-TRADE, CHARLES SCHWAB, FIDELITY, ETC.



THE SOONER YOU CAN BEGIN DEDICATING YOURSELF TO INVESTING, THE MORE COMPOUND INTEREST WILL WORK IN YOUR FAVOR.

A 21 YEAR OLD THAT DEPOSITS \$6000 A YEAR, OR \$500 A MONTH INTO A ROTH IRA AND INVESTS IN A MARKET FUND THAT TRACKS THE S&P500 INDEX, WHICH AVERAGES ABOUT 12% A YEAR, WILL HAVE ACCUMULATED OVER 1.4 MILLION DOLLARS BY THE AGE OF 50.

THIS METHOD IS COMMONLY DEEMED:
"THE EASIEST WAY TO BECOME A MILLIONAIRE"

\$50 a Month Can Make a Teen a Millionaire

How investing could help you save \$1,000,000 by age 75*



*Results assume compounding at 8% with 2% inflation



**WHAT IF YOU COULD DO MORE? HOW MUCH
COULD YOU SPEED UP THE PROCESS?**

PAYING FOR YOUR FUTURE:

**A FEW BOOKS I RECOMMEND TO READ
FURTHER ON THESE TOPICS:**

**-MILLIONAIRE NEXT DOOR
BY THOMAS STANLEY**

**-RICH DAD POOR DAD
BY ROBERT KIYOSAKI**

**-THE SCIENCE OF GETTING RICH
BY W.D. WATTLES**

**-YOU DON'T HAVE TO DIE BROKE
BY GERALD PETERS**

FINANCIAL ORDER OF OPERATIONS:

A LOT OF PEOPLE BECOMING EXCITED ABOUT MONEY WANT TO GO STRAIGHT INTO BUSINESS OR INVESTING, HOWEVER THERE IS AN ORDER IN WHICH I FEEL YOU SHOULD GO ABOUT CREATING YOUR FOUNDATION.

"GETTING YOUR BUCKETS RIGHT" IS FOCUSING ON GROWING YOUR INCOME AND SAVINGS FIRST, BUILDING YOUR WEALTH IN A WAY THAT MAXIMIZES EACH STAGE RATHER THAN TRYING TO JUGGLE MULTIPLE FINANCIAL GOALS AT THE SAME TIME. FOR EXAMPLE, INVESTING IN THE STOCK MARKET WHILE TRYING TO PAY DOWN DEBT.

LITTLE BITS OF MONEY SPREAD OUT WILL LEAVE YOU WITH LITTLE BITS OF RESULT. ATTACKING EACH GOAL WITH FULL FORCE IN "ORDER OF FINANCIAL OPERATIONS" WILL BENEFIT YOUR GROWTH AND THE ACCELERATION IN WHICH YOU MOVE TOWARDS ACCOMPLISHING YOUR FINANCIAL GOALS.

FINANCIAL ORDER OF OPERATIONS:

IT LOOKS LIKE THIS.

- 1. INVEST IN YOURSELF AND YOUR SKILLS IN ORDER TO INCREASE INCOME**
- 2. SAVE YOUR EMERGENCY FUND
(6 MONTHS LIVING EXPENSES MINIMUM)**
- 3. AGGRESSIVELY PAY OFF ANY CONSUMER DEBTS**
- 4. STACK ASSETS THAT PRODUCE CASH FLOW/GROW IN VALUE OVER TIME**

BY FOCUSING ON ONE GOAL AT A TIME YOU ALLOW YOURSELF TO GIVE YOUR UPMOST ENERGY TO EACH, SPEEDING UP THE PROCESS. THIS HAS BEEN A BIG ONE FOR ME TO GET THROUGH MY HEAD AS SOMEONE ALWAYS TRYING TO LEARN NEW THINGS.

Conclusion

IT IS LIKE MODERN SLAVERY TO LIVE YOUR LIFE IN A CYCLE OF CONSUMER DEBT IN A COUNTRY WHERE WE ALL HAVE THE ABILITY TO BECOME FINANCIALLY INDEPENDENT. THERE IS AN ABUNDANCE OF RESOURCE ALL AROUND US, THEREFORE WE MUST CHANGE THE WAY WE LOOK AT AND MANAGE OUR TIME AND MONEY.

POOR PEOPLE SPEND THEIR MONEY, AND RICH PEOPLE BUY TIME. THIS IS THE IDEA BEHIND MY STRATEGY, TO GO FROM CONSUMER TO OWNER, BUYER TO INVESTOR, BROKE TO WEALTHY, AND MOST IMPORTANTLY IN THIS E-BOOK, INDEBTED TO PRODUCING CASH FLOW.

"WEALTH IS NOT THE SAME AS INCOME"

IF YOU REALLY WANT TO BE DEBT FREE AND FINANCIALLY INDEPENDENT YOU HAVE TO BE COMFORTABLE WITH KNOWING THAT IT WON'T BE FUN, EASY, OR PRETTY. BUT THE TRUTH IS, MOST PEOPLE WANT THINGS THE QUICK AND EASY WAY.

AVOID ANY DESIRE FOR INSTANT GRATIFICATION.

BE UNCOMMON.



BE HUMBLE, KEEP IT SIMPLE, AND FOLLOW THE PLAN.

BY TAKING MY TIME AND TRUSTING THE PROCESS IVE BEEN ABLE TO TRANSFORM MY FINANCIAL LIFE BEYOND MY EARLY BELIEF AND BUILD A FOUNDATION FOR MYSELF AND MY FUTURE FAMILY.

BY INVESTING IN MYSELF AND MY SKILLSETS, BUILDING A BUDGET, MINIMIZING MY LIFESTYLE, AND ORGANIZING AND PRIORITIZING MY GOALS I WAS ABLE TO PAY ALMOST \$30,000 OF CONSUMER DEBT IN A YEARS TIME AND ELIMINATE DEBT OUT OF MY LIFE FOR GOOD.



THIS FREEDOM HAS ALLOWED ME TO START INVESTING MORE MONEY IN ASSETS THAT GO UP IN VALUE OVER TIME, ALLOWED ME MORE TIME AND FREEDOM TO SEEK OUT THE THINGS THAT I WANT IN MY LIFE, AND ULTIMATELY BROUGHT ME CLOSER TO MYSELF AND MY GOALS.



DEBT: MODERN SLAVERY AND HOW TO SET YOURSELF FREE

**IF YOU TAKE 2 LESSONS FROM THIS E BOOK
THEY SHOULD BE:**

GET AND STAY OUT OF CONSUMER DEBT

AND...

**BEGIN TO STUDY MONEY AND LOOK AT IT AS
A TOOL AND NOT A CONSTRAINT. MONEY IS
IN OVER ABUNDANCE ALL AROUND US AND
THERE FOR THE TAKING.**

**MOVE AGGRESSIVELY TOWARDS YOUR
GOALS WITH LASER FOCUS AND
CONFIDENCE.**

START LOOKING AT EVERY DOLLAR YOU HAVE AS A BUILDING BLOCK FOR YOUR FUTURE ONCE INVESTED. THIS IS ONE THING THAT SOME PEOPLE CANT WRAP THEIR MINDS AROUND, INVESTING IS NOT LOSING YOUR MONEY, JUST EXCHANGING IT FOR EQUITY.



WE HAVE TO GIVE OUR MONEY TO THINGS THAT GO UP IN VALUE OVER TIME. THERES ONLY A FEW WAYS TO GET RICH. START OR BUY A COMPANY, BUY SHARES OF A COMPANY OR DIGITAL ASSET, OR BUY REAL ESTATE. THE MORE THOUGHT AND ENERGY WE APPLY TO ACQUIRING THESE THINGS WILL BE THE DIRECT VARIABLE IN HOW FINANCIALLY FREE WE BECOME.

BECOMING DEBT FREE IS THE BEST THING THAT HAS EVER HAPPENED FOR ME AND IT CAN BE FOR YOU TOO.

**THANK YOU FOR TAKING THE TIME OUT OF
YOUR DAY TO READ MY FIRST E-BOOK. I AM
FOREVER GRATEFUL FOR YOU.**

**SHARING MY STORY AND CHANGING THE
LIVES OF OTHERS IS SOMETHING THAT I
INTEND ON DOING FOR THE REST OF MY LIFE
AND I AM EXCITED FOR WHAT'S NEXT.**

GOD BLESS.

JEFFERY KYLE PACE

DEBT: MODERN SLAVERY AND HOW TO SET YOURSELF FREE

FOR MORE:

**PERSONAL FINANCE/SUSTAINABILITY
WEALTH CREATION/LIFESTYLE CONTENT**

**FOLLOW ME ON SOCIAL MEDIA!
@FREECONSCIOUS**

JOIN MY DISCORD COMMUNITY!

TEXT ME @ 704-712-3710